

## **TRFG Received \$23.2 Million of Capital from Small Business Lending Fund**

Release Date: September 1, 2011

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Two Rivers Financial Group, Inc., ("TRFG") the parent company of Two Rivers Bank & Trust ("TRBT") today announced that it has received an investment of \$23.24 million in the Company's preferred stock from the United States Department of the Treasury under the Small Business Lending Fund (the "SBLF"). The SBLF is a voluntary program intended to encourage small business lending by providing capital to qualified community banks.

Simultaneously with the receipt of the SBLF funds, the company redeemed the full remaining balance of \$12.6 million of shares of preferred stock issued to the Treasury under the Capital Purchase Program (the "CPP").

"We are pleased to have completed this capital infusion from the US Treasury", commented Jim H. Olson, TRFG Chairman and CEO. Mr. Olson continued, "This investment provides us with approximately \$10.6 million of additional Tier 1 capital after the redemption of the CPP preferred shares. Needless to say that improves our already strong balance sheet and all regulatory capital ratios. The additional capital will allow us to increase our lending activities, primarily in commercial and agricultural loans and in owner occupied real estate loans."

Kent Gaudian, TRBT President, noted "The SBLF funds made available to TRBT will be targeted to small businesses which represent the underlying purpose of SBLF investment in community banks. We intend to enhance our outreach to those businesses owned and operated by minorities, women and veterans. We are excited with this opportunity to better assist our clients in achieving their goals."

TRFG is also the parent company of Two Rivers Insurance Co., Inc. TRFG currently has sixteen banking and/or insurance centers in twelve Iowa communities: Ankeny, Burlington, Earlham, Coralville, Davenport, Des Moines/West Des Moines, Fort Madison, Iowa City, Mediapolis, Mount Pleasant, New London and West Burlington.