

**Two Rivers Financial Group**

222 N. Main St.  
Burlington, IA 52601  
(319) 753-9151

## **Press Release**

Contact: Jim H. Olson/Kent Gaudian  
Phone (319) 753-9151

FOR IMMEDIATE RELEASE  
9:00am CST Thursday, Feb. 25, 2010

### **TWO RIVERS FINANCIAL GROUP ANNOUNCES PURCHASE OF JOHNSON COUNTY BRANCHES**

Two Rivers Financial Group today announced that its wholly-owned subsidiary Two Rivers Bank & Trust has entered into an agreement to acquire the Iowa City and Coralville offices of Davenport, IA-based American Bank and Trust Co., N.A., subject to regulatory approval. Under the terms of the transaction, Two Rivers Bank & Trust will acquire certain assets and assume certain liabilities, including the deposits. The deposits of the two branch bank locations totaled approximately \$40 million as of January 31, 2010. Mick Fletcher, currently serving as a Vice President of Two Rivers Bank & Trust, will assume the role of market president of the Iowa City and Coralville locations for Two Rivers Bank & Trust. No changes of current personnel or their respective responsibilities are contemplated in conjunction with the purchase. The transaction is expected to close in the second quarter of 2010.

"Two Rivers is excited about the opportunity to further extend our comprehensive menu of financial services into the Iowa City/Coralville marketplace," said Jim Olson, President of Two Rivers Financial Group. "From a strategic standpoint, Two Rivers is committed to expanding our footprint to deliver value-added financial solutions to our clients in central and eastern Iowa and surrounding areas." Kent M. Gaudian, President of Two Rivers Bank & Trust, added, "Because of our strong capital position, we are able to pursue growth opportunities. We look forward to becoming a part of these communities and working with the American Bank team. We welcome American Bank customers and are pleased to be able to serve them with our extensive suite of financial services and personal, community-focused approach." Nathan Koch, President of American Bank and Trust Company stated, "I am confident that Two Rivers Bank & Trust will continue to serve our customers and associates well into the future".

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### **About Two Rivers Financial Group**

Two Rivers Financial Group had consolidated assets of \$563 million as of December 31, 2009 and reported record earnings of \$4.5 million for the calendar year ending December 31, 2009. Two Rivers Financial Group offers an extensive menu of financial solutions encompassing banking, insurance, and investment management services with locations in Ankeny, Burlington, Davenport, Des Moines, Earlham, Fort Madison, Hillsboro, Mediapolis, Mount Pleasant, New London, Waukee, West Burlington, and West Des Moines. Two Rivers Insurance Co., a wholly-owned subsidiary of Two Rivers Financial Group, serves as the state's largest provider of insurance services affiliated with a state chartered bank and reported revenues in excess of \$15 million in the 2009 calendar year.

### **About Two Rivers Bank & Trust**

Two Rivers Bank & Trust, a wholly-owned subsidiary of Two Rivers Financial Group, reported total assets in excess of \$542 million as of December 31, 2009 and has assets under management by its investment management division which exceed \$630 million as of December 31, 2009. Two Rivers Bank & Trust is considered well capitalized pursuant to regulatory guidelines with total capital to risk weighted assets exceeding 14.5% as of December 31, 2009.